

## CONSORTIUM COVENANT

THIS CONSORTIUM COVENANT is entered on the 31st day of July 2024,

AMONGST

1. **Aglipay Central Theological Seminary**, whose registered office is at McArthur Highway, Urdaneta City, Philippines
2. **Central Philippines University, College of Theology**, whose registered office is at Lopez Jaena Street, Jaro, Iloilo City, Philippines
3. **Philippine Baptist Theological Seminary**, whose registered office is at 19 Lt. Tacay Road, Guisad, Baguio City, Philippines
4. **St. Andrew's Theological Seminary**, whose registered office is at 275 E. Rodriguez Sr. Ave, Quezon City, 1102 Metro Manila, Philippines
5. **St. Paul's Theological Seminary**, whose registered office is at Bugnay, Jordan, Guimaras, Philippines
6. **Union Christian College**, whose registered office is at Widdoes Street, Barangay II, City of San Fernando, La Union, Philippines
7. **Union Theological Seminary**, whose registered office is at Aguinaldo Highway, Sampaloc 1, City of Dasmariñas, Cavite, Philippines

*collectively referred to as parties.*

The above-mentioned parties wish to form a consortium which shall be known as the **Graduate Theological Union, Philippines**, hereinafter referred to as the **Consortium** and/or **GTUP**. GTUP is being organized as a private, non-stock, not for profit group. The Consortium will be registered with the Securities and Exchange Commission and will accordingly abide by all state laws.

### COMMENCEMENT AND DURATION

This Covenant shall commence on this date, the 31<sup>st</sup> of July 2024, and shall remain in force in perpetuum unless terminated by the Board of Trustees.

### MEMBERS

The above-mentioned parties are the founding members of the Consortium. The heads of these institutions or their representatives will serve as the Board of Trustees, will eventually enter into a memorandum of agreement and will develop the necessary by-laws and manual of operations, and will specify the manner of electing officers of the Consortium. Terms of office, specific responsibilities, and other related matters will also be enumerated in the by-laws, to be approved and ratified by the entire membership.

**PURPOSE OF CONSORTIUM**

The GTUP seeks to be an undertaking of the above-mentioned theological institutions to promote theological education that is gender-balanced in leadership and has a pool of faculty that can be shared by its member-institutions, is culturally-sensitive, and intentionally-transformational.

**FUNDING**

The Consortium shall be funded by contributions of members, donations from various organizations, and fund-raising activities.

**CONDITIONS**

The Consortium reserves the right to amend its by-laws and take the necessary steps to comply with all applicable laws and regulations of the land.


Obligations, rights, and benefits shall be equally shared among all GTUP members.

GTUP members have the right to withdraw membership from the Consortium at any time by indicating in writing to the rest of the Consortium members their reasons for doing so, and for the Consortium Board to act upon the matter at their next regular meeting.

This Consortium Covenant is signed by representatives of the founding members of the GTUP and shall serve as the official guideline for drafting the memorandum of agreement and establishing the by-laws and other pertinent documents in the creation of this Consortium.

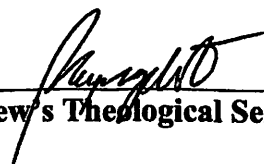
Done this 31<sup>st</sup> day of July 2024, at the Central Philippine University, Iloilo City, Philippines.

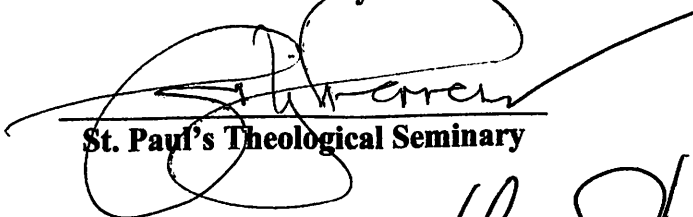
Signatories for:  
*[sign above printed name]*

  
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**Aglipay Central Theological Seminary**

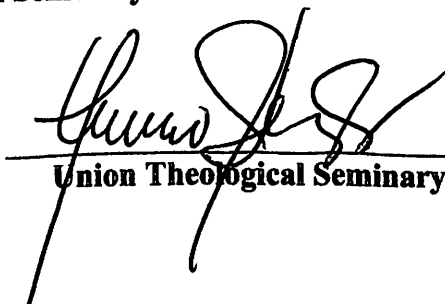
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**Central Philippines University, College of Theology**

  
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**Philippine Baptist Theological Seminary**

  
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**St. Andrew's Theological Seminary**

  
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**St. Paul's Theological Seminary**

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**Union Christian College**

  
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**Union Theological Seminary**